

Modern HCM Tech Proves its Value

Nucleus Research, a company that evaluates technology ROI, shared some impactful insights on the value of cloud-based HCM technology:



For every \$1 spent, HCM technology returns an average of \$9.20¹



Investments in modern cloud HCM solutions lead to an average ROI of more than 100 percent for organizations moving from cloud-based applications.²



Investments in modern cloud HCM solutions lead to an average ROI of more than 325% for organizations moving from manual processes.

6 Reasons to Invest in HCM Technology:

1. The Cloud Advantage

This is one of the fastest-growing market sectors in HCM technology and is proving to be extremely cost-effective. Users are no longer handcuffed to an on-site location to address functionality issues, and multiple customers can access the same application simultaneously.



2. Simple Upgrades



Some may recall when their company came to a screeching halt while IT hastily worked to install a system upgrade. Now, companies can receive the perks of working with leading-edge functionality, while eliminating some of the drawbacks that conventional on-site software systems can incur.

3. Improved Security

Cloud-based HCM providers secure data effortlessly, maintaining high standards and rigorous adherence to government compliance regulations. Reputable providers will house and safely protect important information using superior firewalls, encrypted transmissions from a secure host site, automatic failure protection and physical security.



4. Shorter Learning Curves



Oftentimes HR staff members must be trained or certified in a variety of platform tools, which can be confusing and overwhelming. Using a single plug-and-play solution consolidates numerous tasks, leaving more time to focus on other HR-related issues.

5. Tracking the Employee Lifecycle

Capabilities for workforce management and core HR are commonly expected from HCM platforms, but some may overlook how beneficial HCM can be to the entire employee lifecycle. Additional functionality includes hiring solutions, onboarding, benefits enrollment and more.



6. Enhanced Employee Engagement



Accessing personal employee data via a self-service portal makes taking care of departmental tasks a breeze. No matter where employees are located, personal data, benefits information, requests for PTO and payroll can be easily monitored or modified.

With incredible features and functionality, *isolved* is an HCM platform that delivers a high return on investment. It's designed to boost engagement, simplify the way your company handles critical tasks, and deliver a better employee experience across the entire organization.

You won't outgrow the product - *isolved* is the platform that benefits your company today and tomorrow. A better employee experience, by design.

isolved[™]

copyright 2020

1. <https://nucleusresearch.com/research/single/hcm-returns-9-20-for-every-dollar-spent/>
2. <https://nucleusresearch.com/research/single/modern-hcm-delivers-more-than-100-roi/>